

**WOODLAND JOINT UNIFIED SCHOOL DISTRICT
CAPITAL FACILITIES FUND (28) - SPRING LAKE
For the Year Ended June 30, 2013**

Amount Available:

Beginning Fund Balance		\$ 9,295,019
Revenues:		
Net Developer Fees		\$ 684,916
Interest		\$ 27,776
		\$ 712,692
Total:		\$ 10,007,710

Expenditures:

Direct Costs for Interfund Services		\$ 20,547
Professional/Consultant Services		\$ 12,886
Assessment/Special Tax/Property Taxes Elementary Site in Spring Lake Dist.		
Buildings & Improvement of Buildings (PHS Well)		\$ 283,004
Rentals, Leases & Repairs		\$ 8,548
(Portable Restroom & Dual Wash-PHS Well Installation)		\$ 324,985
Ending Fund Balance:		\$ 9,682,725

Description and amount of fees: In accordance with the Turn of the Century Mitigation Agreement, the District collected developer fees in 2012-13 on property within the defined Spring Lake Area at the following rates:

Residential	\$4.74 per square foot (\$13,558 cap per unit)
Commercial	\$0.51 per square foot

Fund balance: Available Spring Lake Developer Fee revenues of \$10,007,710 and expenditures of \$324,985 resulting in an ending balance of \$9,682,725.

Refunds: On occasion the District refunds fees collected. The single largest reason for refunds is building permit cancellation. In 2013-14, the District did not refund any fees.

Unspent funds over five years old: None